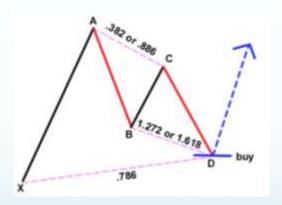
# Trading the Harmonic Patterns Effectively PDF Version



HarmonicPatternScanner.com

# Disclaimer:

Your Capital is at Risk. Nothing is ever guaranteed. Please use ONLY risk capital. Using the right trading approach, you have a high chance of success.

#### **CLAIM USD90 To Trade Risk Free**

- Before we start, here's something special for you.
- You can claim USD90 from these Reliable Forex Brokers.
- We highly recommend them because we have used them for the past 5 years.
- Each of these brokers will fund your trading account for just opening a live verified account with them. No deposit needed.

## **Open Your Live Accounts Here**

- Broker 1 Claim USD30 Here
- Broker 2 Claim USD30 Here
- Broker 3 Claim USD30 Here

Due to regulations, these bonuses are only for non US residents only.

- Chart Pattern Analysis is an important skill to acquire especially if you want to be a serious and profitable trader.
- While it may seem that other sexier Technical Tools may be more effective, Chart Pattern Analysis remains leaps and bounds ahead because it allows any serious trader to be predictive and to anticipate rather than react to market movement.

#### **READ ME FIRST!**

- Harmonic Patterns look intimidating. You might feel overwhelmed. DON'T!
- This is a powerful approach and you have to learn to trade Harmonic Patterns.
- We have simplified and created a Powerful Software Recognition for Harmonic Patterns if you are serious.
   So read on...

- Basically there are just 2 main types of patterns. We can just safely classify them as Continuation pattern or Reversal Pattern.
- In the history of market prices, it's all about supply versus demand and at times, the market may act with an extreme sentiment and that's usually down to extreme Fear or greed.

Market movements have historically moved only in 3 patterns. Basically the market moves

- Up
- Down
- Sideways

- In those movement, we might see a trend, consolidation and perhaps a re-trend or then reversal.
- This kind of movement is universal in ALL financial instruments. In the sideway movements, Forex pairs will experience a tighter range.
- And it is this ranging behavior we are able to observe repeating chart patterns.

- There have been a lot written on the Harmonic Patterns and the last thing I want to do is to go rambling on the same thing that you can read elsewhere. So let's not waste anytime here...
- In the modern Harmonic Patterns, there is the same 5 point movement that makes the market more predictive. This was the original pattern created by H.M. Gartley.

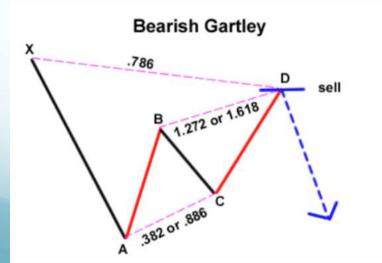
- In later years, Larry Pesavento greatly improved the Gartley Patterns by incorporating the ever green Fibonacci ratios to the original Gartley Patterns.
- And then Scott Carney came along and adding more variation to the already reliable Gartley Patterns and it was when Crab, Bat, Shark, and 5-0, brought the entire Harmonic Pattern to life.

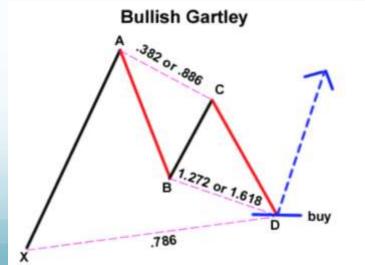
- So what started as the Gartley Pattern evolved to what we have today as the Harmonic Pattern with the addition of Crab, Bat, Shark and 5-0.
- The main concept of Harmonic Patterns is the relationship of time and price movements, which shares the same concept as the Fibonacci Ratio. In case you do not know, the Fibonacci Ratio is a powerful theory that identifies key support and resistance points in the market.

 While many Fibonacci Experts like to believe that the Ratios work well in any market and any time frame, we personally feel that it works best in higher timeframes.

#### **Examples of Gartley Pattern**

• To draw a Gartley Pattern, we will need Five Points. While it may look complicated at first, it's really not...when you connect the 5 price points. These 5 price points are usually the pivot points or turning points in the market.



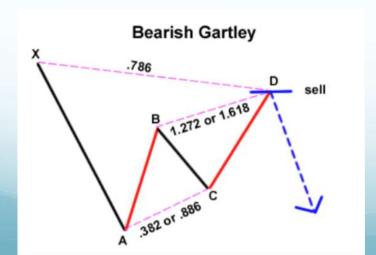


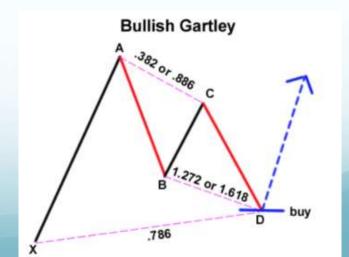
#### **Examples of Gartley Pattern**

- The Gartley Pattern should resemble either a "M" or "W". Usually the M will be the Bullish pattern and the W will be the bearish chart pattern.
- X is the starting point moving to the high of A. Then the retracement to B and another upward attempt to C before another retracement to D. D is where the trigger will be.

#### **Examples of Gartley Pattern**

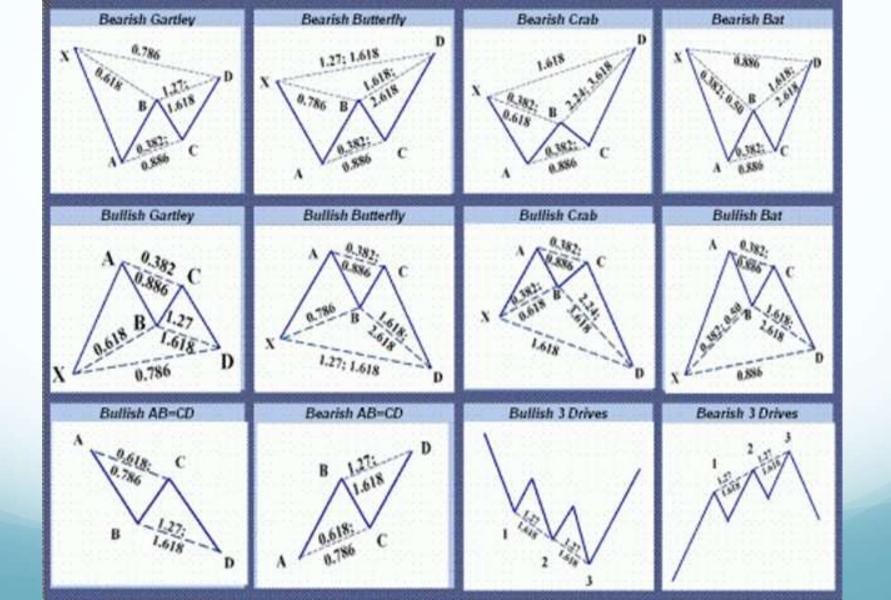
• An ideal Gartley Pattern should have 5 key pivot points that should include 2 retracement and 2 rebound swings that "coincidentally" coincides with Fibonacci Ratios. The center of the Gartley Pattern is B and the trigger point to buy or sell is D.





#### Other Variations of Harmonic Patterns

- There are numerous variations of the Harmonic Patterns.
- This is where you might become overwhelmed and confused.
- Next page are the different variations...
- It's ok... we have a simple shortcut.



### Trading the Harmonic Pattern Effectively

- To trade Harmonic Patterns Effectively, you just must know that the Trigger Point is Point D.
- Of course, you MUST learn how to recognize the Harmonic Patterns when they form.
- This will take some practice if you are not familiar.

## **Trading the Harmonic Pattern Effectively**

- Fortunately, we have created a scanner that recognize the Patterns for you.
   Click here to learn More...
- Works in All Time Frames and All Forex Pairs as long as it's available on MT4.
- However, Patterns are much more reliable in Higher Timeframes like H1 and Above.
   Preferably H4 and above.

#### **Effective Harmonic Trading**

- Once you have recognized a Harmonic Pattern, then using Fibonacci Retracement (comes Free with your MT4) draw the High and Low on the chart.
- Either you can manually scan for the Harmonic
  Patterns in the market or in this example, we used our
  Harmonic Scanner to identify a nice trade...

#### **Bearish Trade Example in USDJPY H4**



## **Bearish Trade Example in USDJPY H4**

- We sell at POINT D.
- TP Target 1 at 38.2%
  TP Target 2 at 23.6%
- Stop Loss at 61.8%

#### **Bullish Trade Example in USDCAD H4**



### **Bullish Trade Example in USDCAD H4**

- We Buy at POINT D.
- TP Target 1 at 23.6%
  TP Target 2 at 38.2%
- Stop Loss at 0.00%

#### **Bearish Trade Example in EURUSD H1**



#### **Bearish Trade Example in EURUSD H1**

- We Sell at POINT D.
- TP Target 1 at 23.6%
  TP Target 2 at 38.2%
- Stop Loss at 10 pips above 0.00%

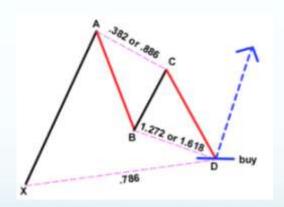
#### **Easy Trading with Harmonic Patterns**

- As you can see, it's EASY trading with Harmonic Patterns.
- The BIGGEST Challenge with Harmonic Trading is to recognize the patterns manually.
- It's difficult and it's time consuming.
- With this POWERFUL Harmonic Pattern recognition scanner to help us scan the market, trading Harmonic Pattern became 10X easier. Click here to learn more...

#### **Easy Trading with Harmonic Patterns**

- If you want to do it manually, it's all cool. You might still do well.
- We strongly suggest that you get this tool because it will save you the time and one good trade will pay itself off. <u>Click here to learn more...</u>
- If you already bought the tool, thank you so much. If you have not, then delay no more...
- See you on the inside...

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